

BUDGET PUBLICATION, 2023-24
Required Published Budget Summary Format

Notice is hereby given to the qualified electors of the East Troy Community School District that the Budget Hearing and Annual Meeting will be held on Sept. 25, 2023 at 6:00 pm in the High School Lecture Hall. A more detailed budget format may be viewed by appointment for pick up (262-642-6710) at the District Office located at 2040 Beulah Ave. between 7:30 am-4:00 pm beginning Sept 12.

GENERAL FUND	Audited 2021-22	Unaudited 2022-23	Budget 2023-24
Beginning Fund Balance	6,434,353.82	6,635,659.86	8,726,715.68
Ending Fund Balance	6,635,659.86	8,726,715.68	9,346,716.36
REVENUES & OTHER FINANCING SOURCES			
Transfers-In (Source 100)	0.00	0.00	0.00
Local Sources (Source 200)	14,022,921.24	14,392,575.93	17,430,487.46
Inter-district Payments (Source 300 + 400)	1,136,859.00	1,092,292.85	1,055,817.15
Intermediate Sources (Source 500)	29,200.97	48,078.86	48,078.86
State Sources (Source 600)	6,637,911.19	6,764,217.41	6,299,025.76
Federal Sources (Source 700)	1,069,470.85	1,852,710.99	323,026.00
All Other Sources (Source 800 + 900)	139,229.90	626,035.77	253,780.00
TOTAL REVENUES & OTHER FINANCING SOURCES	23,035,593.15	24,775,911.81	25,410,215.23
EXPENDITURES & OTHER FINANCING USES			
Instruction (Function 100 000)	8,405,471.61	8,380,468.78	9,513,524.70
Support Services (Function 200 000)	9,969,677.61	9,621,536.27	9,856,037.62
Non-Program Transactions (Function 400 000)	4,459,137.89	4,682,850.94	5,420,652.23
TOTAL EXPENDITURES & OTHER FINANCING USES	22,834,287.11	22,684,855.99	24,790,214.55

SPECIAL PROJECTS FUND	Audited 2021-22	Unaudited 2022-23	Budget 2023-24
Beginning Fund Balance	352,204.95	325,458.57	339,793.76
Ending Fund Balance	325,458.57	339,793.76	339,793.76
REVENUES & OTHER FINANCING SOURCES	3,478,173.28	3,806,426.01	4,453,009.46
EXPENDITURES & OTHER FINANCING USES	3,504,919.66	3,792,090.82	4,453,009.46

DEBT SERVICE FUND	Audited 2021-22	Unaudited 2022-23	Budget 2023-24
Beginning Fund Balance	1,517,735.80	1,503,710.80	1,662,985.80
Ending Fund Balance	1,503,710.80	1,662,985.80	1,637,985.80
REVENUES & OTHER FINANCING SOURCES	1,746,150.00	1,921,400.00	1,743,175.00
EXPENDITURES & OTHER FINANCING USES	1,760,175.00	1,762,125.00	1,768,175.00

CAPITAL PROJECTS FUND	Audited 2021-22	Unaudited 2022-23	Budget 2023-24
Beginning Fund Balance	0.00	0.00	102.26
Ending Fund Balance	0.00	102.26	105.26
REVENUES & OTHER FINANCING SOURCES	0.00	102.26	3.00
EXPENDITURES & OTHER FINANCING USES	0.00	0.00	0.00

FOOD SERVICE FUND	Audited 2021-22	Unaudited 2022-23	Budget 2023-24
Beginning Fund Balance	62,289.80	307,185.14	283,514.76
Ending Fund Balance	307,185.14	283,514.76	170,923.29
REVENUES & OTHER FINANCING SOURCES	908,927.62	642,969.36	640,540.00
EXPENDITURES & OTHER FINANCING USES	664,032.28	666,639.74	753,131.47

COMMUNITY SERVICE FUND	Audited 2021-22	Unaudited 2022-23	Budget 2023-24
Beginning Fund Balance	211,019.59	218,941.90	219,061.49
Ending Fund Balance	218,941.90	219,061.49	219,061.49
REVENUES & OTHER FINANCING SOURCES	262,609.22	309,238.14	321,599.52
EXPENDITURES & OTHER FINANCING USES	254,686.91	309,118.55	321,599.52

PACKAGE & COOPERATIVE PROGRAM FUND	Audited 2021-22	Unaudited 2022-23	Budget 2023-24
Beginning Fund Balance	0.00	0.00	0.00
Ending Fund Balance	0.00	0.00	0.00
REVENUES & OTHER FINANCING SOURCES	0.00	0.00	0.00
EXPENDITURES & OTHER FINANCING USES	0.00	0.00	0.00

Total Expenditures and Other Financing Uses

ALL FUNDS	Audited 2021-22	Unaudited 2022-23	Budget 2023-24
GROSS TOTAL EXPENDITURES -- ALL FUNDS	29,018,100.96	29,214,830.10	32,086,130.00
Interfund Transfers (Source 100) - ALL FUNDS	1,813,766.55	1,855,549.23	2,435,459.40
Refinancing Expenditures (FUND 30)	0.00	0.00	0.00
NET TOTAL EXPENDITURES -- ALL FUNDS	27,204,334.41	27,359,280.87	29,650,670.60
PERCENTAGE INCREASE -- NET TOTAL FUND EXPENDITURES FROM PRIOR YEAR		0.57%	8.38%

PROPOSED PROPERTY TAX LEVY

FUND	Audited 2021-22	Unaudited 2022-23	Budget 2023-24
General Fund	13,691,459.00	13,471,182.00	16,517,875.00
Referendum Debt Service Fund	1,746,150.00	1,921,400.00	1,743,175.00
Non-Referendum Debt Service Fund	0.00	0.00	0.00
Capital Expansion Fund	0.00	0.00	0.00
Community Service Fund	256,261.00	301,288.00	313,340.00
TOTAL SCHOOL LEVY	15,693,870.00	15,693,870.00	18,574,390.00
PERCENTAGE INCREASE -- TOTAL SCHOOL LEVY		0.00%	18.35%
TAX RATE PER \$1000	8.33	7.29	7.17

The below listed new or discontinued programs have a financial impact on the proposed budget:

DISCONTINUED PROGRAMS	FINANCIAL IMPACT
Staffing Reductions (1.0 Full-time Sub, 1 MS ELA, 0.52 Spanish) Reduced Increase for Health Insurance	156,022.00
NEW PROGRAMS	FINANCIAL IMPACT
40% EL Coordinator / Teacher - Transfer of Service	\$49,843 (includes benefits)
2.0 Special Ed Teachers - Transfer of Service Funding	\$198,630 (includes benefits)